



2015 ANNUAL REPORT

FOR THE YEAR ENDED
31 DECEMBER 2015

Notice of Annual General Meeting

The Annual General Meeting of Members of the Canterbury Agricultural and Pastoral Association will be held in the Gloaming Room at Riccarton Racecourse on Wednesday 30 March 2016 at 3pm. Refreshments and networking to follow. All Members are welcome to attend.



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SUPREME CHAMPION ANIMAL OF SHOW 2015

In Hand Horse: Maxwelton Penelope Pitstop, J R Cooper, Waimate



ASB

vero

Tui

Blackwells
Relax. Enjoy the Ride.

Rātā
Foundation

NEW ZEALAND
Cup and
Show Week

Annual General Meeting

The Annual General Meeting of Members of the Canterbury Agricultural and Pastoral Association will be held in the Gloaming Room, Riccarton Park Racecourse, 165 Racecourse Road, Christchurch on Wednesday 30 March 2016 at 3pm sharp. All members of the Canterbury A&P Association are invited to attend.



ORDER OF BUSINESS

1. President's Welcome
2. Apologies
3. Minutes of the 2015 Annual General Meeting
4. Matters Arising
5. President's Report - Nicky Hutchinson
6. Presentation of Financial Statements/Chairman's Report
7. Appointment of Auditors for the ensuing year - Ben Tohill
8. Election of General Committee
9. Election of Officers of the Association
10. Appointment of Directors to Canterbury A&P Association Board
11. Approval of Directors' Fees
12. President's Handover - Nicky Hutchinson
13. Event Director's Report - Geoff Bone
14. General Business



Refreshments will be served at the conclusion of the meeting.



President's Report

What an incredible experience I have had as President of the 153rd Canterbury A&P Show. It has been a huge honour to lead the Canterbury A&P Association as the first woman President in our Show's history.

Mother nature wasn't on our side this year with two very wet and cold days, but thankfully a sunny warm Friday brought the crowds along to ASB Agricultural Park on Canterbury Anniversary Day.

As usual there was so much to see and do at The Show. A huge emphasis was put on enhancing the Show experience for Show visitors this year and it was great to see so many new developments around the Showgrounds including hundreds of new seats in the woodchopping arena, the Endurocross motorbiking competition, new directional signage, a Show Guide, and of course the expansion of the ever popular Mike Greer Homes City Farmyard which made the area much more user-friendly and spacious for the animals and visitors alike.

Our entertainment was wonderful: The Court Theatre on the Tip Top Family Lawn, The Feelers and some of New Zealand's best young country music artists on the Village Green, the New Zealand Mounted Rifles, celebrity chef Brett McGregor's cooking demonstrations and a whole lot more. I really do believe we offered something for everyone this year!

We were very excited to receive such a high number of showing entries in a year that has been quite tough on the rural community, and I thoroughly enjoyed having the opportunity to see so many of the exhibits this year. The standard of stock on show was very high. This was evident during the Ballantynes Grand Parade and with the naming of the Supreme Champion Animal of Show: Maxwellton Penelope Pitstop (JR Cooper of Waimate). It was fantastic to see the Supreme In Hand Exhibit win in a Royal A&P Equestrian Event year.

Other highlights for me included hosting the Prime Minister at the Show. Mr Key's visit was very valuable to our event and he made a great impression on young and old. I also enjoyed attending an industry leaders morning tea

which was graciously hosted by the Ministry for Primary Industries. It was a fantastic opportunity to engage with ministers and other notable leaders to spread the word about our wonderful Show.

Finally, the thank yous, of which I have many!

Thank you to all our wonderful judges and stewards that travelled far and wide to help with our Show. It's fantastic to be able to attract such a high calibre of judges and I particularly enjoyed hosting British equestrienne Katie Jerram who also hosted a forum after the Show.

Special thanks to our Operations team: Dugald Thomas and Nigel Allen. The park is looking wonderful and it's great to see all the trees beginning to mature around the park.

The Bayleys Members' marquee was, as always, a great area to pull up a seat and catch up with friends, families and other volunteers. Thanks to Continental Catering for the wonderful food and service and to Chris Stead from Themepro for going above and beyond to make the marquee look beautiful as always.

Thank you to the Board. What an incredible team to work with and such an amazing learning experience for me over the past few years.

To the Committee – I have been working alongside a lot of you for many years and have cherished your support, enthusiasm and hard work over this time. Congratulations to you all for another fantastic Show. Thanks in particular to 2014's President Richard Parkes and his wife Catherine for all your help and advice and of course to my Vice Presidents Warrick and CeCe James and Peter and Ann Gilbert.

TDM Events have been such a professional yet fun team to work with. I appreciate all your support and admire your ability to handle the pressure of this enormous event so well.

Thank you to my friends and family for your help, guidance and support in 2015 and over the many years of my involvement in the Show.

In closing I wish to say that it has been such a joy and privilege to be President of New Zealand's biggest and most prestigious Show. I wish Warrick and his committee all the best for a successful 2016 year and Show.

Nicky Hutchinson, President

Chairman's Report

Dear Members

The Association has finished the year with a disappointing trading result of a small net loss after depreciation. This is in contrast to an otherwise successful, enjoyable and happy Show. The result compares with a solid net surplus the previous year. The loss was the result mainly of a significant reduction in gate revenue, caused by poor weather, traffic disruptions and poor pre-sales. We need to sell more gate entrance tickets in advance, a process that has proven to be challenging. Also the logistics of moving over 100,000 people (and 65,000 people in one day) into one place and out again is phenomenal. Last year traffic on Curletts Road reached gridlock. Many potential patrons gave up coming to the Show. This is an area where we will focus more resources this year.

Our cashflow was positive. The Association is solvent. There were some extraordinary items, including an insurance claim settlement (which will be applied in future years in reinstatement of earthquake damage) and spending over \$100,000 in the last few years on an essential major software upgrade. We started the year anticipating a solid surplus. We kept a tight rein on spending. It was our revenue that let us down. We are committed to producing a strong financial result this year, weather permitting.

We continued our efforts to build a culture around awareness of health and safety to make the Show the safest in New Zealand. Last year we installed instrumentation to manage the risks of the inflatable amusements, and this has now becoming a standard with other event operators. This next year will see a determined focus around ensuring that our cattle areas protect the public without diminishing the visitor experience. Everyone associated with the Show should be proud of our health and safety leadership.

Everyone who works together to produce the Show worked as a solid team in the last year. The Show operates in a very competitive market. We must innovate every year. It is critical that the Show produces the best in class of everything that we exist to do. We must constantly invest in making the Show relevant, to refresh and improve the visitor experience

and to meet the changing environment of outdoor entertainment and stock exhibition.

Nicky Hutchinson, presided over a dedicated Committee that produced an excellent, happy and safe Show. Nicky's lifetime contribution to the A&P and equestrian sport was acknowledged by the award of a rare Civic Award on her. For the first time ever the Mayor presented the award outside the Civic offices, and where Nicky has undertaken all her hard work and dedication; our Show. The award reflects on Nicky's selfless devotion, the dedication of present and past Committees and the other 500 or so volunteers who together produce the annual Show. We thank them all.

Our relationship with the Christchurch City Council has improved greatly over the last year. The A&P has agreed to support the Sports Hub at Nga Puna Wai. The Council has agreed to lease land to us adjacent to the Show Grounds on Wigram Road. We are very grateful for the continued support of the CCC, Mayor, Lianne Dalziel, for her leadership, and to the City Councillors and CCC staff for their support of the A&P and the Show.

We were honoured to host the Prime Minister and a record attendance of Crown Ministers at the Show.

I thank the Board for their significant contribution, guidance and wisdom. Ian Stevenson and Richard Lemon retire by rotation and both have agreed to be reappointed. I invite members to support their reappointment.

I give thanks to our staff, led by Dugald Thomas and Nigel Allen, and to the staff at TDM Events. Without their combined professionalism, dedication and hard work the Show could not be as good as it is.

I thank our sponsors (whose names are recorded in this report) and encourage our members to acknowledge their support by supporting them.

I am confident that we have learned the hard lessons that weather and poor traffic control can play on our vulnerable business and look forward to a spectacular, interesting and successful Show this year.

Ben Tohill, Chairman

Event Directors' Report

The 2015 Canterbury A&P Show took another step forward in improving the experience for visitors, members, exhibitors and equestrian competitors. I would like to thank the volunteers, committees and management staff for their contribution to improving this experience through their tireless work in 2015. It has been a process of gradual improvement building upon the hard work done by those before us over many years. Whilst the financial result could have been stronger we did achieve an operating profit of \$63,050 (before depreciation). I have had a vision to improve the event experience for visitors, members and exhibitors since I began as the Event Director. I firmly believe the additional money we have spent in 2015 was focused on that outcome. We invested in:

- A seating stadium for the woodchopping arena
- New non-replicable tickets and members cards
- Making commitments to better support the woodchopping section financially
- Additional resources for horse stabling
- Providing an information kiosk in the trade pavilion to answer visitor and exhibitor enquiries during the Show
- More resources on the ticket turnstiles
- Parking staff to manage traffic inside the grounds
- Providing the equestrian exhibitors with a marquee for hospitality purposes
- The launch of a successful new competition – Endurocross. A competition that I believe has the ability to rival woodchopping or showjumping as a long term addition to the Show's already established highlights
- The creation of a full Show Guide which we intend to build on in 2016 and look for ways to distribute before the show as a means to build excitement and ticket sales.
- The creation of a new software program to run and manage the affairs and data for the Canterbury A&P Show. This future proofs the Show and ensures future managers and staff of the Associations have the right tool to ensure the complexity of the Show is managed in a stable and consistent manner. It also gives great opportunities for future marketing.

We achieved a great deal in 2015. Our objectives for 2016 are to continue improving the experience of visitors, exhibitors and members whilst re-balancing our budget away from a reliance on ticket revenue and towards increased sponsorship and trade revenue. Three years ago I put all our other key sponsors on three year agreements to ensure we had secure revenue streams as we reshaped the Show. Most of these big sponsorships have now expired. There is currently risk and opportunity. It seems unlikely we will have another major beer sponsor again. However we plan to make up revenue with multiple beer suppliers through a beer competition. We now also have the ability to host multiple craft beer suppliers. Our biggest opportunities in 2016 are naming rights for the park for which conversations are ongoing, increasing the value of the Fonterra Brands Agreement and vehicle sponsorship. The latter involves going to market and this is a process I am currently working through. I am also working on a proposal to have a complementary sponsor as a strategic partner of Vero (an agreement that also has to be resigned).

The physical feel of the show will see changes in the Village Green and linking sites through to the Food and Wine Marquee which will be overhauled significantly and in its place the creation of a new Food and Wine Village.

We also plan to update the BaaBaa Bar and add a craft beer village, plans for which are well underway. We will look to further develop the Show Guide and continue our focus on developing our marketing and communications to the rural community who we see as critical to the future development of the Show and the experience visitors have when they attend.

I would like to acknowledge the tremendous support of our sponsors across the Show from the donation of ribbons, the decades of support from local businesses like Ballantynes and our strategic partners the Christchurch City Council ASB, Vero, Blackwells and Rata Foundation.

It was a wonderful privilege working with these organisations and working alongside our President Nicky Hutchinson who did an outstanding job of ensuring the quality of the Show continued to raise the bar for NZ A&P Shows. Finally I would like to offer best wishes for our incoming President Warrick James, I know my team and I are looking forward to working with Warrick on delivering another amazing show.

Geoff Bone, Managing Director

Statement of Financial Performance

For the year ended 31 December 2015

| | Notes | 2015 \$ | 2014 \$ |
|---|-----------|------------------|------------------|
| Income | | | |
| Administration | | 1,538 | 1,874 |
| Events | | 32,161 | 35,678 |
| November Show | | 1,969,649 | 2,023,831 |
| Operations | | 281,499 | 317,996 |
| Saleyards Expense Recoveries | | 20,774 | 25,518 |
| Saleyards Lease Interest Income | | 51,924 | 70,608 |
| Member Subscriptions | | 109,228 | 104,542 |
| Interest Income | | 17,787 | 6,004 |
| Total Operating Income | | 2,484,561 | 2,586,052 |
| Direct Expenditure | | | |
| Administration | | 147,217 | 174,964 |
| Events | | 13,924 | 17,038 |
| November Show | | 1,690,085 | 1,622,553 |
| Operations | | 343,735 | 337,015 |
| Saleyards Lease Interest Expense | | 51,924 | 70,608 |
| Saleyards Overhead Expenses | | 66,274 | 87,232 |
| Total Direct Expenditure | | 2,313,159 | 2,309,410 |
| Overhead Expenditure | | | |
| Fees paid to Auditors | | 8,855 | 8,550 |
| Bank Charges | | 1,604 | 2,026 |
| Insurance | | 65,094 | 69,162 |
| Interest | | 241 | 35 |
| Rates | | 32,557 | 30,367 |
| Total Overhead Expenditure | | 108,351 | 110,140 |
| Surplus from Operating Activities before Depreciation | | 63,050 | 166,502 |
| Depreciation & Loss on Disposal | 4 | 71,202 | 64,004 |
| Operating Surplus/(Deficit) for the Year | | (\$8,151) | \$102,498 |
| Non-Operating Activities | 12 | \$470,229 | |
| Surplus/(Deficit) for the Year | | \$462,077 | \$102,498 |

ADDITIONAL DISCLOSURE

If the financial statements were prepared under NZ IFRS, the following would be included in the statement of financial performance as comprehensive income:

| | 2015 | 2014 |
|-----------------------------------|-------------|------------------|
| Other Comprehensive Income | | |
| Revaluation of Land & Buildings | - | 326,177 |
| Total Comprehensive Income | - | \$428,675 |

Statement of Movements in Members' Fund

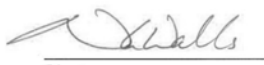
For the year ended 31 December 2015

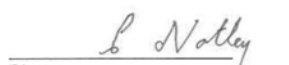
| | Notes | 2015 \$ | 2014 \$ |
|---|--------------------|--------------------|--------------------|
| Total Members Funds at beginning of year | | 2,740,241 | 2,311,566 |
| Total Recognised Revenues and Expenses | | | |
| (Deficit)/Surplus for the Year | | 462,077 | 102,498 |
| Asset Revaluation Reserve | | - | 326,177 |
| Total Members Funds at end of year | 10 & 11 | \$3,202,318 | \$2,740,241 |

Statement of Financial Position

For the year ended 31 December 2015

| | Note | 2015 \$ | 2014 \$ |
|--|--------------------|------------------|------------------|
| Members Funds | 10 & 11 | 3,202,318 | 2,740,241 |
| REPRESENTED BY: | | | |
| Current Assets | | | |
| Bank of New Zealand Current Account | | 402,217 | 358,738 |
| BNZ Term Deposit 90 days @3.52% | | 559,053 | - |
| Trade Debtors | | 146,822 | 102,988 |
| Sundry Debtors and Prepayments | | 36,679 | 46,265 |
| Stock on Hand | | 37,196 | 40,716 |
| Current Portion of Lease Receivables | | 288,324 | 268,296 |
| Total Current Assets | | 1,470,292 | 817,003 |
| Less Current Liabilities | | | |
| Current Portion of Term Loans | 5 | 288,324 | 268,296 |
| Trade Creditors | | 223,645 | 37,070 |
| Sundry Creditors and Accruals | | 102,211 | 67,540 |
| Goods and Services Tax | | 14,656 | 7,938 |
| TDM Events | | 6,296 | - |
| Total Current Liabilities | | 635,131 | 380,844 |
| Net Current Assets | | 835,161 | 436,159 |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 4 | 2,245,423 | 2,267,228 |
| Intangible Assets | | 121,142 | 36,285 |
| CRT Capital | | 591 | 569 |
| Non-Current Portion of Lease Receivables | | 342,990 | 571,314 |
| Total Non-Current Assets | | 2,710,146 | 2,875,396 |
| Non-Current Liabilities | | | |
| Non-Current Portion of Term Loans | 5 | 342,990 | 571,314 |
| Total Non-Current Liabilities | | 342,990 | 571,314 |
| Net Assets | 10 & 11 | 3,202,318 | 2,740,241 |


 Director
 Date 22 February 2016


 Director
 Date 22 February 2016

Statement of Cash Flows

For the year ended 31 December 2015

| | Note | 2015 \$ | 2014 \$ |
|---|----------|------------------|------------------|
| Operating Activities | | | |
| Cash was Provided From: | | | |
| Administration | | 1,608 | 1,348 |
| Interest | | 17,787 | 6,004 |
| Events | | 31,586 | 35,660 |
| November Show | | 1,945,023 | 1,956,816 |
| Operations | | 237,651 | 329,101 |
| Saleyards | | 340,333 | 346,223 |
| Member Subscriptions | | 109,228 | 104,542 |
| | | 2,683,216 | 2,779,694 |
| Cash was Applied to: | | | |
| Administration | | 160,146 | 179,169 |
| Interest Paid | | 241 | 35 |
| Net Goods & Services Tax Paid | | (6,718) | 4,191 |
| Events | | 13,655 | 16,989 |
| November Show | | 1,452,617 | 1,660,033 |
| Operations | | 316,302 | 347,107 |
| Saleyards Overhead Expenses | | 170,897 | 186,470 |
| Saleyards Interest | | 51,924 | 70,608 |
| | | 2,159,065 | 2,464,602 |
| Net Cash Inflow From Operating Activities | 6 | 524,152 | 315,093 |
| Investing Activities | | | |
| Cash was Provided from: | | | |
| Net Insurance Proceeds | | 470,229 | |
| Cash was Applied to: | | | |
| Property, Plant and Equipment Purchases | | 123,530 | 51,980 |
| Share Purchase | | 22 | 69 |
| Net Cash Outflow From Investing Activities | | (123,552) | (52,049) |
| Financing Activities | | | |
| Cash was Applied To: | | | |
| Term Loans | | 268,296 | 249,612 |
| Unearned Long Term Rental Repayments | | - | 15,000 |
| Net Cash Outflow From Financing Activities | | (268,296) | (264,612) |
| Total Net Cash Inflow/(Outflow) | | 602,532 | (\$1,568) |
| Cash (Overdraft) at the Start of the Year | | 358,738 | 360,307 |
| Cash (Overdraft) at the End of the Year | | 961,270 | 358,738 |
| | | 602,532 | (\$1,568) |

Notes to the Financial Statements

For the year ended 31 December 2015

NOTE 1 - Statement of Accounting Policies

Reporting Entity

The Canterbury Agricultural & Pastoral Association is a Society governed by the Agricultural & Pastoral Societies Act 1908.

Canterbury A&P Association is registered as a Charitable Entity under the Charities Act 2005. Registration Number CC39172.

Statement of Compliance and Basis of Preparation

The financial statements have been prepared taking the exemption from the application of New Zealand International Reporting Standards permitted by XRB Release 1.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand. They comply with approved Financial Reporting Standards (FRS) and Statements of Standard Accounting Practice (SSAP) as appropriate for entities that qualify for and apply differential reporting concessions.

The Association qualifies for differential reporting as it is not publicly accountable and is not large as defined in the Framework for Differential Reporting. The Association has taken advantage of all available differential reporting exemptions except for FRS 10 Statement of Cash Flows.

Measurement Base

The financial statements have been prepared on the basis of historical cost except that land and buildings are stated at valuation. (Depreciated replacement cost).

Going Concern

The financial statements have been prepared on a going concern basis.

Specific Accounting Policies

Accounting policies adopted in the financial statements which have a significant effect on the results and the financial position that may arise:

a) Depreciation

Depreciation has been charged on the basis of cost or valuation, at rates based on the expected economic life of the asset.

The following rates have been used:

| | |
|----------------------|-------------|
| Buildings | 2 - 8% S L |
| Furniture & Fittings | 8 - 15% DV |
| Office Equipment | 10 - 50% DV |
| Plant & Machinery | 2 - 67% DV |
| Motor Vehicles | 10 - 20% DV |

b) Valuation of Property, Plant & Equipment

Land and buildings (not including the Saleyards land and buildings), are included at valuation (Depreciated replacement cost), due to the specialised nature of buildings. Other assets are stated at cost less depreciation to date. Property, plant & equipment are written down immediately if an impairment in the value of the asset causes the recoverable amount to fall below carrying amount.

c) Trade Debtors

Debtors are valued at net realisable value after due allowance for doubtful debts.

d) Leases

Payments made under operating leases are recognised in the Statement of Financial Performance on a basis representative of the pattern of benefits expected to be derived from the leased assets.

1. Key terms of the Saleyards' lease are:

- Through to the year 2017, the rental for the premises shall be an amount equal to the principal and interest payments on the loans from the BNZ bank, such that those loans will be extinguished in 2017. Rental payments from the tenants cease thereafter.
- Certain expenses designated as property expenses are the responsibility of the Association through to the year 2017, up to a limit of \$40,000 plus GST per annum. Any amounts over this are reimbursed by Canterbury Sale Yards (1996) Limited.
- Beyond 2017 and for so long as Canterbury Sale Yards (1996) Limited has renewed its lease, rentals shall be zero. Canterbury Sale Yards (1996) Limited assumes responsibility for all outgoings including repairs and maintenance, property expenses, etc., subject only to an apportionment based on the availability of the premises to the Association.
- Canterbury Sale Yards (1996) Limited has the right to claim nine rights of renewal, each for 20 years – potentially a further 180 years.
- In the event that the lease is not renewed, all ownership and occupancy benefits and costs revert to the Association.

2. The Saleyards lease meets the definition of a "Finance Lease" under Accounting Standards. The Standard requires that the economic substance of the transaction be reported in the accounts, rather than emphasising the legal ownership.

An asset equal to the present value of the future minimum lease payments receivable is recognised for land and buildings leased to third parties by way of finance lease. Each lease payment received is apportioned between finance income and the reduction of the outstanding asset. The interest income component of finance lease payments received is recognised in the statement of financial performance using the effective interest rate method.

In practice this means that payments received under finance leases are recognised in the statement of financial performance such that the value of the income recognised is equivalent to the value of the variable interest repayments made on loans from the BNZ Bank. These loans are effectively to be repaid by the Canterbury Sale Yards (1996) Limited in the form of future rentals.

The Association's gross investment in finance leases and the amount of unearned finance income has not been disclosed, as it cannot be calculated owing to the variable nature of the interest repayments on loans from the BNZ Bank, on which the lease payments are calculated.

The unguaranteed residual value of the leased assets cannot be calculated and the potential length of the lease including all available renewal terms.

f) Valuation of Livestock

Livestock has been valued using cost values.

g) Grants and Donations

Payments received under grants are recognised in the Statement of Financial Performance upon fulfilment of terms and conditions attached to each individual grant.

h) Changes in Accounting Policies

Accounting policies have been applied on a basis consistent with the prior year.

i) Income Taxation

The entity is exempt from income taxation.

j) New Accounting Standards not yet effective

The Minister of Commerce has approved a new Accounting Standards Framework developed by the External Reporting Board (XRB). Under this Accounting Standards Framework, The Canterbury A&P Association is classified as a public benefit entity and it is expected that it will be required to apply the new PBE Standards as applicable for private not-for-profit entities. The effective date for the new standards for private not-for-profit entities is expected to be for reporting periods on or after 1 April 2015. This means The Canterbury A&P Association expects to transit to the new standards in preparing its 31 December 2016 financial statements. The Association has not fully assessed the implications of the new Accounting Standards Framework at this time.

NOTE 2 - Administration Expenditure

Administration expenditure includes Directors' fees of \$40,800 (2014 \$40,800).

NOTE 3 - Lease Commitments

The Association has operating lease commitments, payable as follows:

| | 2015 \$ | 2014 \$ |
|--|---------------|---------------|
| Not later than one year | 14,293 | 15,615 |
| Later than one year but not later than two years | - | 14,293 |
| Later than two years but not later than five years | - | - |
| | 14,293 | 29,908 |

The Association has operating lease commitments for a Ricoh photocopier and a Holden Colorado motor vehicle. The Ricoh lease expires 28 October 2016 while the motor vehicle lease expires 31 December 2016.

In 2001 the Christchurch City Council acquired the Canterbury Agricultural Park land. The Association has entered into a license for 100 years from 1 April 2001 with the Christchurch City Council to occupy 58.14 hectares of that land for one month in each year. The Association has also entered into a lease for 20 years from 1 July 2001 with the Christchurch City Council with respect to 2.03 hectares of that land. The rental cost of the land is based on the actual costs incurred for that year.

NOTE 4 - Property, Plant & Equipment

| | Cost/Valuation 2014 \$ | Depreciation Expense | Accumulated Depreciation | Book Value 2014 \$ |
|--------------------------|---------------------------|-------------------------|-----------------------------|-----------------------|
| Buildings (Valuation) | 2,000,000 | 40,226 | 30,000 | 1,970,000 |
| Buildings (Improvements) | 85,868 | 2,024 | 11,478 | 74,390 |
| Furniture & Fittings | 87,119 | 627 | 81,343 | 5,776 |
| Office Equipment | 76,267 | 7,511 | 63,813 | 12,454 |
| Plant & Machinery | 500,368 | 12,173 | 304,409 | 195,959 |
| Motor Vehicles | 12,141 | 1,443 | 3,492 | 8,649 |
| | \$2,761,763 | \$64,004 | \$494,535 | \$2,267,228 |

| | Cost/Valuation 2015 \$ | Depreciation Expense | Accumulated Depreciation | Book Value 2015 \$ |
|--------------------------|---------------------------|-------------------------|-----------------------------|-----------------------|
| Buildings (Valuation) | 2,000,000 | 47,429 | 77,429 | 1,922,571 |
| Buildings (Improvements) | 99,329 | 2,270 | 13,748 | 85,581 |
| Furniture & Fittings | 87,119 | 564 | 81,907 | 5,212 |
| Office Equipment | 76,267 | 4,801 | 68,614 | 7,653 |
| Plant & Machinery | 534,772 | 13,002 | 317,412 | 217,360 |
| Motor Vehicles | 12,141 | 1,604 | 5,096 | 7,046 |
| | \$2,809,628 | \$69,670 | \$564,206 | \$2,245,423 |

The buildings were last independently valued in March 2014 by William Blake, a registered valuer with Simes Limited trading as Knight Frank. Mr Blake is a member of the New Zealand Institute of Valuers.

The indemnity insurance valuation of the buildings at April 2014 is \$2,000,000 (2011: \$1,714,800).

Amortization on intangible assets for the year is \$1,533 (2014:\$0).

The buildings are revalued at least every three years, and more frequently if necessary to ensure carrying amounts are not materially different from fair value as at balance date.

NOTE 5 – Current and Non-Current Liabilities

The term loan from the Bank of New Zealand are secured by way of a first mortgage over the property owned by the Association, debenture over Association assets & chattels, security over horse stables, cattle, dairy and associated equipment, fittings and fixtures, truck wash down facility and administration offices situated at Curletts and Wigram Road. The term loan bears interest of 7.24%.

NOTE 6 - Reconciliation of Operating Cashflow and Net Surplus for the Year

| | 2015 \$ | 2014 \$ |
|---|------------------|----------------|
| Net Cashflow from Operational Activities | 524,152 | 315,093 |
| Non-Cash Items | | |
| Depreciation | (71,202) | (64,004) |
| Asset Write Offs | - | - |
| Movement in Working Capital | | |
| Movement in Stock | (3,520) | 2,974 |
| Movement in GST | (6,718) | 4,191 |
| Movement in Debtors | (236,111) | (192,656) |
| Movement in Creditors | (214,753) | 36,900 |
| Net Surplus/(Deficit) for the Year | (\$8,153) | 102,498 |

NOTE 7 – Related Party Disclosure

Tenth Dot Management Limited has been contracted to administer the operations of the Canterbury A&P Association.

The Events Director is a Director in Tenth dot Management Ltd.

Disbursements paid to Tenth Dot Management during the year were \$16,354.16.

Apart from this disclosure, there have been no other material related party transactions.

NOTE 8 – Volunteers

The Canterbury A&P Association relies heavily on the valuable voluntary contribution of its Committee personnel, judges, stewards and members who give their time, skills and commitment to produce the benchmark of livestock and competition classes within the A&P movement nationally. Just over 500 volunteers contribute 22,000 voluntary hours to the Canterbury A&P Association and the Canterbury A&P Show throughout the year.

NOTE 9 – Sponsorship

In addition to the \$439,543 in cash sponsorship and contras included in the November Show income a further \$290,000 of product and in-kind support was also generated.

Significant sponsors to the A&P Association during the year were the following: ASB Bank Ltd, Vero Insurance Ltd, DB Breweries Ltd, Blackwells Holden, Rata Foundation, The Christchurch City Council, J Ballantyne & Co, Merial Ancre, Fonterra Brands (Tip Top) Ltd and AgriSea.

NOTE 10 – Youth Development Reserve

The Youth Development Reserve within equity represents the balance of public donations and bequests, whereby at the request of the donor the principal donation must be retained for Youth Development purposes within the Association and principal and income earned on the fund may only be applied for Youth Development purposes. These funds have therefore been separated from the general retained earnings of the Association.

All income and expenditure in relation to the Youth Development Fund is first recognised in the reported surplus or deficit for the year taken to retained earnings. The net balance of Youth Development Fund activities for the year is then transferred to the Youth Development Fund reserve within the Statement of Movements in Members Equity.

| | 2015 | 2014 |
|--|-------------|-------------|
| Balance 1 January 2015: | 6,514 | 5,200 |
| Specific Donations & Bequests Income Received: | 4,100 | 1,750 |
| Specific Expenses Incurred: | (350) | (566) |
| Interest & Fair Value Gains Earned | 160 | 130 |
| Balance 31 December 2015 (From Retained Earnings): | 10,424 | 6,514 |

NOTE 11 – Statement of Changes in Members Funds

| For the Year Ended 31 December 2014 | Retained Earnings | Youth Development | Asset Revaluation Reserve | Total Equity |
|--|------------------------------|------------------------------|--|-------------------------|
| Opening Balance | | | | |
| 1 January 2014 Opening Balance | 1,026,902 | - | 1,284,664 | 2,311,566 |
| 2013 Adjustment | (5,200) | 5,200 | | |
| Restated Opening Balance | 1,021,702 | 5,200 | 1,284,664 | 2,311,566 |
| 2014 Surplus/(deficit) for the year | 102,498 | - | - | 102,498 |
| Transfer to/(from) Equity Reserves | (1,314) | 1,314 | | |
| Revaluation of Property Plant & Equipment | | | 326,177 | 326,177 |
| Balance 31 December 2014 | 1,122,886 | 6,514 | 1,610,841 | 2,740,241 |

| For the Year Ended 31 December 2015 | Retained Earnings | Youth Development | Asset Revaluation Reserve | Total Equity |
|--|------------------------------|------------------------------|--|-------------------------|
| Opening Balance | | | | |
| 1 January 2015 Opening Balance | 1,122,886 | 6,514 | 1,610,841 | 2,740,241 |
| 2015 Surplus/(deficit) for the year | 462,077 | - | - | 462,077 |
| Transfer to/(from) Equity Reserves: | (3,910) | 3,910 | - | - |
| Revaluation of Property Plant & Equipment | | | | |
| Balance 31 December 2015 | 1,581,053 | 10,424 | 1,610,841 | 3,202,318 |

NOTE 12 – Non-Operating Activities

During the 2015 financial year, insurance proceeds of \$478,261 (Exclusive of GST) were received from Vero in relation to damage incurred to the Sale yards during the 2011 earthquakes. The Canterbury A&P Association will use these funds within a reasonable time in restoring the building to the required building code and compliance. The Canterbury A&P Association is not liable to expend any sum of money greater than the amount of the insurance money received.

Independent Auditor's Report



To the Members of Canterbury Agricultural & Pastoral Association

We have audited the accompanying financial statements of Canterbury Agricultural & Pastoral Association ("the Association") on pages 2 to 12. The financial statements comprise the statement of financial position as at 31 December 2015, the statements of financial performance, statement of movement in member funds and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the members as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in the auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association's members as a body, for our audit work, this report or any of the opinions we have formed.

Director's responsibility for the financial statements

The Directors are responsible on behalf of the Association for the preparation and fair presentation of the financial statements in accordance with generally accepted accounting practice in New Zealand (being Financial Reporting Standards and Statements of Standard Accounting Practice) and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our firm has also provided other services to the Association in relation to agree upon procedures of payment process review services. Partners and employees of our firm may also deal with the Association on normal terms within the ordinary course of trading activities of the business of the Association. These matters have not impaired our independence as auditor of the Association. The firm has no other relationship with, or interest in, the Association.

Opinion

In our opinion, the financial statements on pages 2 to 12 comply with generally accepted accounting practice in New Zealand and present fairly, in all material respects, the financial position of Canterbury Agricultural & Pastoral Association as at 31 December 2015 and its financial performance and cash flows for the year then ended in accordance with Financial Reporting Standards and Statements of Standard Accounting Practice.

A handwritten signature in dark ink that reads 'KPMG'.

Officers of the Association

For the year ended 31 December 2015

President - Nicky Hutchinson, Little River
Senior Vice President - Warrick James, Coalgate
Junior Vice President - Peter Gilbert, Ashburton

GENERAL COMMITTEE

Christine Beaton, Amberley
Keith Berry, Waipara
Tim Black, Timaru
David Carr, Amberley
Brent Chamberlain, Darfield
Beverley Forrester, Hawarden
Sally Goldsmith, Christchurch
Chris Harris, Christchurch
Jaime Hawkins, Rangiora
Chris Herbert, Amberley
Charlotte Lynch, Christchurch
Clyde McIntosh, Springston
Wayne McLaren, Christchurch
Mark Mulholland, Darfield
Bryce Murray, Greta Valley
Lex Peddie, Waikari
Richard Perkins, Darfield
Kim Ridgen, Christchurch
Willie Ritchie, Geraldine
Anne Rogers, Rangiora
Graham Sidey, Blenheim
Andrew Stokes, Oxford
Phillip Worthington, Rangiora

OPERATIONS TEAM

Dugald Thomas
Park Operations Manager

Nigel Allan,
Groundsman

OFFICE

Canterbury Agricultural Park,
102 Curletts Road, Christchurch.
PO Box 9002, Tower Junction
Christchurch 8149.
Phone (03) 343 3033
Email info@theshow.co.nz
Web www.theshow.co.nz

BOARD OF DIRECTORS

Nicky Hutchinson, Canterbury A&P Association (ex-officio)
Richard Lemon, Canterbury A&P Association (ex-officio)
Colin Notley, Business Consultant (Director)
Ian Stevenson, Canterbury A&P Association (Director)
Ben Tohill, Commercial Lawyer (Chairman)
Nick Walls, Leech & Partners Ltd (Director)
Geoff Bone, TDM Events (ex-officio)

AUDITOR

KPMG

LEGAL ADVISORS

Duncan Cotterill
Cavell Leitch

EVENT AND ADMINISTRATION MANAGEMENT

TDM Events Ltd
Canterbury Agricultural Park,
102 Curletts Road, Christchurch.
PO Box 36361, Merivale,
Christchurch 8146.

Phone (03) 343 2561
Email info@tdmevents.co.nz
Web www.tdmevents.co.nz

Geoff Bone
Managing Director/Event Director

William Ross
Accountant

Ally MacKenzie
Sales Manager

Mel Hobson
Show Secretary

Nicola Henderson
Marketing Manager

Bindy Grace
Events Administration

Amy Liddington
Event Assistant

SUB COMMITTEES

Cattle Committee

Beverley Forrester
Peter Gilbert, Dairy Convenor
Chris Herbert, Beef Convenor
Warrick James, Chairperson
Clyde McIntosh
Wayne McLaren
Anne Rogers, Alpaca Convenor
Andrew Stokes

Past Presidents: M Fleming, P Gardner,
T Jenkins, R Lemon, K McIntosh,

Co-opted: B Aldridge, G Climo, A Cox, G
Davies, R Driver, A Fisher, Brent Fisher, C Flay,
P Fleming, N Gilbert, P Hansen, S Heddell, R
James, S O'Connell, T Partridge, G Peddie, H
Prescott-Ballagh, N Smith, J Reed, J Stewart, M
Withers, P Worthington.

City Farmyard Committee

James Hartnell
Richard Perkins, Chairman

Dog Trial Committee

Bryce Murray, Chairman

Past Presidents: R Lemon, I Stevenson

Co-opted: P Binnie, J Butters, A Clark,
P Lankow, S Millar, K Pauling, G Petrie.

Horse Committee

Sally Goldsmith, Dressage Convenor
Pam Grenside, Horse Office
Chris Harris, Showjumping Convenor
Nicky Hutchinson, Showing Convenor
Charlotte Lynch
Lex Peddie, Chairperson, Showjumping Convenor
Michele Poore, Stable Manager
Willie Ritchie
Nick Walls, Ringmaster
Jaime Winter

Past Presidents: J Grigg, R Lemon,
N Macfarlane, C Wright

Co-opted: A Acton-Adams, B Black, V Black,
P Cameron, J Hill, N James, M Lang, E May,
P McIlraith, A Read, M Rebbeck, M Salkeld,
A Thomas, S Yeatman.

Other Groups (Poultry, Pig, Llama, Dairy/ Boer Goat, Angora/Mohair)

Mark Mulholland, Chairman

Co-opted: D Bain (Poultry Convenor), J Bassett
(Boer Goat Convenor), L Cole (Llama), L
Dickson (Dairy Goats Convenor), J Freeman
(Angora Convenor), P Loughhead (Boer Goats
Convenor), N Macnab (Dairy Goats Convenor),
G McGiffert (Pig Convenor), C Sundstrum,
K Winter (Poultry Convenor)

Shearing Committee

David Carr
Kelvyn Scott, Chairman

Past Presidents: M Hartnell, R Lemon

Co-opted: D Brooker, G Carr, D Clark, T Coster,
J Dwyer, N Handley, D Morrison, J Price, B Pullin,
R Sampey, E Watson

Sheep Committee

Christine Beaton, Vice Chairman
Tim Black
Greg Burgess
Brent Chamberlain, Chairman
Graham Sidey

Past Presidents: C Abbott, R Lemon,
P Northcote, R Reid, I Robinson, I Stevenson

Co-opted: A Cox, C Dunnett, T Fleetwood,
BG Lang, G Letham, M McKenzie, M Stevenson,
D Wyllie

Breed Captains: G Abbott, W Boon, S Brannigan,
T Burrows, D Butterick, J Campbell, M Copland,
C Drummond, S Ellis, I Evans, I Ford, L McEwan,
D Palmer, J Prouting, D Sidey, P Tait, J Winter.

Vintage Machinery Committee

Donald Wright, Chairman

Wood Chopping Committee

Anthony Gilsean
Gordon Smith

Wool and Fibre Committee

Tim Black, Chairman
David Carr
Anne Rogers

Past Presidents: B Anderson, R Lemon,
I Stevenson

Co-opted: B Allen, D Burrige, S Butterick,
S Dalzell, R Fuller, P McCusker, D McKay, K Stott,
C Sundstrum, P Sundstrum, J Winter.

Nominations and Resignations

OFFICERS OF THE ASSOCIATION

Nominations

The following nominations have been received for Officers of the Association for the ensuing year:

President: Warrick James

Senior Vice-President: Peter Gilbert

Junior Vice-President: Tim Black

GENERAL COMMITTEE

Resignation

None

Nominations

One vacancy exists for the 23 seats on the General Committee. This is due to Tim Black moving to Junior Vice-President. A nomination has been received for:

Mick Withers

Mick is a livestock agent and auctioneer with Rural Livestock Ltd and has been working in the industry for over 20 years. Mick was the instigator behind the Heartland Bank Young Auctioneers Competition and continues to contribute hugely towards this successful competition as Convenor. Mick is also the Beef announcer at the Canterbury A&P Show and has been involved with the Cattle Committee for many years.

Nominated Warrick James / Seconded Tim Black

BOARD OF DIRECTORS

Resignations

Richard Lemon retires by rotation and offers himself for re-election.

Ian Stevenson retires by rotation and offers himself for re-election.

Directors' Fees

There is no proposed change to directors' fees in 2016.

President's Honorarium

The addition of an honorarium for the President of the Association was confirmed by the General Committee of the Association to be \$6,000 per annum.

Canterbury A&P Show Entries

Show Entries

| | 2015 | 2014 | 2013 | 2012 ^A | 2011 | 2010 | 2009 ^R | 2008 ^R | 2007 ^R | 2006 ^R | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 |
|---------------------------|-------------|-------------|-------------|-------------------|-------------|-------------|-------------------|-------------------|-------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Horse (incl showjumping) | 3466 | 3449 | 3032 | 3303 | 3224 | 3392 | 3595 | 3489 | 3411 | 3305 | 2697 | 2371 | 2292 | 2548 | 2868 | 1904 |
| Cattle | 717 | 636 | 698 | 801 | 702 | 770 | 877 | 732 | 834 | 962 | 451 | 380 | 406 | 468 | 759 | 368 |
| Dog Trial | 126 | 131 | 139 | 187 | 157 | 178 | 164 | 212 | 185 | 199 | 168 | 144 | 140 | 146 | 171 | 155 |
| Sheep | 984 | 1083 | 1059 | 1246 | 1063 | 975 | 1103 | 1111 | 1064 | 1181 | 983 | 1037 | 998 | 997 | 1199 | 1022 |
| Angora Goat/Mohair Fleece | 74 | 41 | 34 | 58 | 51 | 63 | 63 | 57 | 66 | 54 | 75 | 29 | 54 | 60 | 33 | 18 |
| Wool/Fibre | 90 | 125 | 121 | 121 | 185 | 122 | 179 | 146 | 141 | 135 | 108 | 108 | 157 | 125 | 153 | 203 |
| Pig | 7 | 2 | 1 | 2 | 1 | 0 | 11 | 12 | 13 | 5 | 39 | 46 | 47 | 39 | 47 | 37 |
| Dairy Goat | 65 | 35 | 65 | 83 | 55 | 31 | 75 | 50 | 61 | 40 | 41 | 33 | 22 | 17 | 18 | - |
| Boer Goat | 67 | 90 | 83 | 85 | 84 | 97 | 88 | 91 | 86 | 56 | - | - | - | - | - | - |
| Machinery | 17 | 15 | 17 | 24 | 15 | 15 | 16 | 17 | 24 | 16 | 17 | 20 | 12 | 14 | 8 | 10 |
| Alpacas | 216 | 245 | 237 | 239 | 286 | 266 | 283 | 326 | 243 | 316 | 222 | 153 | 133 | 107 | 97 | - |
| Llamas | 154 | 107 | 101 | 74 | 90 | 101 | 141 | 116 | 78 | 57 | 49 | 48 | 32 | - | 10 | - |
| Shearing | 67 | 101 | 120 | 132 | 136 | 116 | 125 | 107 | 129 | 121 | 136 | 89 | 69 | 37 | - | - |
| Poultry | 67 | 63 | 85 | 83 | 109 | 137 | 152 | 173 | 177 | 174 | 74 | 7 | - | - | - | - |
| Woodchopping | 96 | 102 | 95 | 105 | 105 | 110 | 120 | 122 | 110 | 98 | 90 | 50 | 45 | 45 | - | - |
| Wine | 345 | 378 | 429 | 310 | 408 | 377 | 473 | 496 | 365 | 271 | 248 | 214 | 85 | - | - | - |
| Mint Lamb | 71 | 80 | 83 | 78 | 48 | 85 | 72 | 60 | 85 | - | - | - | - | - | - | - |
| Young Auctioneers | 9 | 8 | 8 | 7 | - | - | - | - | - | - | - | - | - | - | - | - |
| Endurocross | 48 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 6686 | 6691 | 6407 | 6981 | 6717 | 6875 | 7584 | 7366 | 7161 | 7098 | 5487 | 4775 | 4507 | 4647 | 5363 | 3707 |

^R Royal Show ^A 150 Anniversary

Awards and Feature Competitions



DAKINS AMBASSADOR OF THE YEAR

The 2015 Dakins Ambassador of the Year was awarded to Colin Drummond and Erin Cassie.

Colin has been exhibiting Clydesdales at the Canterbury A&P Show in the youngstock and working harness classes since 1999. Colin and Erin are always willing to lend their expertise and time to the Canterbury A&P Association and can be seen every day leading parades in the ASB Arena.

Colin and Erin are passionate about promoting Clydesdales and keeping traditions alive.

Despite the logistics of transporting horses out of Erewhon Station (their high country farm) and the time involved in preparing the Clydesdales for showing, Colin and Erin also regularly compete at Nelson, Mackenzie, Rangiora, Ashburton and Methven Shows when their farming schedule allows.



HEARTLAND



HEARTLAND BANK YOUNG AUCTIONEERS COMPETITION

PGG Wrightson auctioneer, George Mannering took out the top spot in the Heartland Bank Young Auctioneers Competition at the Canterbury A&P Show.

The competition, now in its fourth year, attracted nine entries from around the country, and George was pleased to be crowned as the top Young Auctioneer after entering for the third time.

The 26-year old is based in Methven and has been working as a stock agent for the past four years and selling for three.

"I was given a go one day on the rail at the Temuka Sale Yards and I've never looked back."

George said that the competition has helped him improve as an auctioneer.

"I think any form of competition makes you better. Anyone with a competitive nature enjoys any opportunity to have a go against the best in their field. The competition is a great platform to showcase your skills to the industry and have a lot of fun."

George won a trip to the Sydney Royal Easter Show in 2016 to watch the Australian Young Auctioneers Competition, thanks to Heartland Bank, along with a \$500 Swandri clothing voucher, the New Zealand Stock and Station Agent Association Trophy and the Denis Hazlett Memorial Medal.



SHOW LEGEND

The 2015 Show Legend was awarded to Justin Brown.

For the past twenty five years Justin has worked in the foreground of the background in the Announcers' Box at the entrance to the ASB Arena. Justin comes from Wellington every year especially to do the job.

Justin received the award for his outstanding work and it was noted that his knowledge and understanding of the procedures of the ASB Arena is the reason for competitions and entertainment always running on time.

Originally being a rider at The Show has helped Justin along the way as he now knows many of the competitors and their mounts and what needs to be done to make the Show run smoothly.

He's dedicated and reliable and was a worthy recipient of the 2015 Show Legend award.



MINT LAMB COMPETITION

Hawarden farmer, and long-time corriedale exhibitor, Andrew Sidey took out the 2015 Mint Lamb Competition at the Canterbury A&P Show on November 11. His texel/poll dorset lamb was judged as the country's best from paddock to plate.

This year the competition had an overhaul with the overall winner being decided on a combination of yield, tender test and taste results as opposed to just taste alone.

Andrew's lamb was judged the best out of a field of 71 entries and was awarded the Alliance Group Mint Lamb Competition Trophy, \$1000, 2.5 litre Zolvix and Elanco Optiline Backpack and Drench Gun Applicator. A new highest yield prize was awarded this year to Paul Gardner from Ashburton with his Texel lamb.

Congratulations to all our other Class winners and thanks to everyone that entered the competition:



Class 1 - Dual Purpose x Dual Purpose: 1st Martin Kelly, Waiau - Composite/Texel; 2nd Chris and Gwenda Jones, Blenheim - Composite/Texel; 3rd Chris and Gwenda Jones, Blenheim - Perendale/Texel; 4th Andrew Stokes, Oxford - Texel Romney.

Class 2 - Dual Purpose Dam x Terminal Sire: 1st Nigel Jay, Rangiora - Charollais/Coopworth; 2nd Colin Smith, Rangiora - Dorset Down/Romney x Corriedale; 3rd Merryn Pugh, Springston - Dorper x; 4th Sam Holland, Culverden - Suftex x Romtex.

Class 3 - Terminal x Terminal; 1st Paul Gardner, Ashburton - Texel; 2nd Andrew Sidey, Hawarden - Texel/Poll Dorset; 3rd Rachel Cox, Burnham - Suftex; 4th Sarah Rodie, Amberley - Texel.

INTERNATIONAL AROMATIC WINE COMPETITION

Marlborough Sounds Marlborough Sauvignon Blanc 2015 beat 340 other entries to take the top spot in this year's International Aromatic Wine Competition. The winemaker, Jeremy McKenzie is the chief winemaker for Pinnacle NZ and Isabel Estate in Marlborough. The wine is described as a powerful Wairau Valley Sauvignon Blanc made in a distinctive Marlborough style with aromas of passionfruit skin, boxwood and gooseberry with a lovely salty edge.

Judges awarded seven trophies: Supreme Champion Wine in Show and Champion Sauvignon Blanc – Marlborough Sounds Marlborough Sauvignon Blanc 2015; Champion Riesling – Zephyr Riesling 2014; Champion Pinot Gris – Starborough Family Estate Pinot Gris 2015; Champion Gewürztraminer – Mud House Marlborough Gewürztraminer 2015; Champion Other Aromatic - Left Field Gisborne Albarino 2015; Champion Rosé – Soho White Collection Pinot Noir Rosé 2015. All trophy winners competed for the title of Supreme Champion Wine in Show.

31 gold medals, 88 silver and 173 bronze medals were also awarded. Full results are available at www.aromaticwine.co.nz.



YOUNG WINEMAKER OF THE YEAR

Patrick Newton of Mudbrick Winery was crowned as New Zealand Young Winemaker of the Year winner for the second year in a row. The Young Winemaker winner was announced during a function at the Canterbury A&P Show on 12 November.

Thirty-three year old Mr Newton was named as the first ever Young Winemaker of the Year in 2014 and this year took out the top spot again with a 2014 Chardonnay, a 2014 Syrah and a 2014 Cabernet Sauvignon.

Mr Newton took over as winemaker at Mudbrick Winery in 2011 after completing a Bachelor of Viticulture and oenology at Lincoln University and spending six years honing his craft in both New Zealand and overseas.



MORE FM TRADE EXHIBITOR OF THE YEAR

Winners of the 2015 MORE FM Trade Exhibitor of the Year awards were announced on the Wednesday evening of the Canterbury A&P Show at a presentation in the Continental Cafe; all exhibitors were invited to attend.

The Overall Winner, Silver Fern Farms received a prize package including a \$5000 radio advertising contract with Canterbury's MORE FM.

- Overall Winner: Silver Fern Farms
- Best Presented Food & Wine NZ Pavilion Site: Bolu Tea
- Best Presented Home & Garden Site: Heritage Bathware
- Best Presented Indoor Trade Site: Fabrikate
- Best Presented Small Outdoor Trade Site: Classic Cookers
- Best Presented Medium Outdoor Trade Site: Selwyn Food & Wine Trail
- Best Presented Large Outdoor Trade Site: Silver Fern Farms



Canterbury A&P Show Sponsors

SUPREME CHAMPION SPONSORS



GRAND CHAMPION SPONSORS



CHAMPION SPONSORS



RED RIBBON SPONSORS

Accessman, ACTO Agriculture NZ Ltd, Allflex New Zealand Ltd, ANGUS New Zealand, Blue Star, BNZ Russley Partners Centre, Cochrane of Canterbury, Ecolab, Elanco, Electrolux, Ellesmere Transport Co Ltd, Essential Nutrition, Fahey Fence Hire, Frews Transport, Hawkesbury Road Clothing, Interislander, Mainland Minerals, National Trade Academy Ltd, NZ Agbiz Ltd, NRM NZ Ltd, Primary ITO, Silver Fern Farms, Swannndri New Zealand, Synlait, Waipara Hills Wines.

BLUE RIBBON SPONSORS

Avalon Llamas, Canterbury Sheep Exhibitors Club, Clarke McKenzie Ltd, Corianders Indian Restaurant, David Morrow - Okawa, Elders Primary Wool, Elite Trailers & Floats Ltd, Farmlands, Ford Contracting, Gordon Gilbert, Honda Country, ICS Manufacturing Ltd, Kelyyn & Jill Scott, Lamb & Hayward, NZ Corriedale Breed Society, NZ Thoroughbred Racing Inc., New Zealand Merino Company, NZ Riding Pony Society, Otago Ultrasound Livestock Scanning, Permbrand, Pony Breeders of NZ, PS Farm Equestrian – Stephanie Bullock, Pullin Shearing Ltd, Reefton Engineering, Robertson Farm Machinery, SGS Wool Testing Services, South Canterbury Saddlery, VetEnt, West Acre Farm Ltd, Yaldhurst Wools, Zoetis New Zealand Limited.

ORANGE RIBBON SPONSORS

Aakland Chemical, Absolute Storage, Apparel & Merchandising Solutions, ANZCO, Caithness Stud - Annabel Read, Canterbury & Districts Regional Appaloosa Club, Canterbury Saddlery, Canterbury Standardbred Breeders, Canterbury Welsh Pony & Cob Group Inc., Charles Wiffen Wines, D'arcy Palmer - Farmers for Farm Safety, Dairy Business Centre, DJ Webster Shearing, Donaghys, Drummond & Etheridge Ltd, ElGas New Zealand, Embryo Co Ltd, Fiber Fresh Foods Ltd, Five Star Beef Ltd, FMG, Glenmark Shearing, Grigg Family, Hatitude! Greg Watson Showing Canes and Whips, Helen Spencer-Bower, H. Dawson Woolbuyers Ltd, JB & M Philip Shearing Contractors, Lake Crichton Waterski Park, Lincoln Grain & Product Ltd, Maree Milliken - Kazmere Stud, Mavis Harris, Mazline Partsworld, Megan Fisher, Moores Riding Wear, Moriarty Shearing Ltd, Murray Downs Murray Grey Stud, National Highland Register of NZ Inc, NC James, Nesbit Shearing Ltd, Ninja Gnome Farms Ltd (Australia), North Canterbury Vet Clinics, Norwood Farm Machinery, NZ Horse & Pony Magazine, NZ Pinto Horse Society, NZ Shetland Pony Breeders Society, PGG (Rangiora) Precision Motorbikes, Premier Cattle Co Ltd, Price Shearing Ltd, Proshear, RD Petroleum, Ribbons & Rosettes, RJ Civil Construction, Rural Livestock Ltd, Saddlery Barn, Samen NZ, Sarah Fitzgerald, Semex, Statesman Engineering Ltd, Stonebridge Equestrian Show Ribbons – Nancye Jack, Striding Edge Horse Shoeing Ltd, Talbot Silver, TDM Events, The Flatmates Art Company, William F Ashe Memorial Fund, World Wide Sires, Xcell Breeding Services Ltd, Zilco Products (NZ) Ltd.

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RURAL NEWS GROUP



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